



United Way of York County

Financial Statements and Supplementary Information

March 31, 2025 and 2024



United Way of York County

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March 31, 2025 and 2024

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Independent Auditor's Report

To the Board of Directors
United Way of York County
York, Pennsylvania

Opinion

We have audited the accompanying financial statements of United Way of York County (the Organization), which comprise the statement of financial position as of March 31, 2025 and 2024, and the related statements of activities, functional expenses - by natural classification, changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of March 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

RKL LLP

September 29, 2025
York, Pennsylvania

United Way of York County

Statement of Financial Position

	March 31,	
	2025	2024
Assets		
Current Assets		
Cash - operating	\$ 407,727	\$ 209,280
Cash - restricted	889,963	127,628
Promises to give, net	1,588,706	1,944,287
Grants and other receivable	1,017	79,927
Prepaid expenses	52,227	44,319
Total Current Assets	2,939,640	2,405,441
Property and Equipment, Net	370,926	46,820
Other Assets		
Investments	5,567,527	5,329,272
Interest in net assets of a community foundation	579,046	579,660
Right-of-use asset - operating leases	108,173	163,702
Promises to give	36,851	50,000
Total Other Assets	6,291,597	6,122,634
Total Assets	\$ 9,602,163	\$ 8,574,895

United Way of York County

Statement of Financial Position (continued)

	March 31,	
	2025	2024
<i>Liabilities and Net Assets</i>		
Current Liabilities		
Current portion of operating lease liability	\$ 57,120	\$ 55,979
Accounts and designations payable	925,528	1,030,241
Accrued payroll and payroll taxes	71,815	64,218
Allocations payable	510,222	453,879
Accrued expenses	2,638	3,073
Deferred revenue	24,000	18,000
Total Current Liabilities	1,591,323	1,625,390
Operating Lease Liability	51,929	109,049
Total Liabilities	1,643,252	1,734,439
Net Assets		
Without donor restrictions	3,958,150	3,619,117
With donor restrictions	4,000,761	3,221,339
Total Net Assets	7,958,911	6,840,456
Total Liabilities and Net Assets	\$ 9,602,163	\$ 8,574,895

United Way of York County

Statement of Activities

	Year Ended March 31, 2025		
	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Prior year campaign revenue (2024)	\$ 392,731	\$ -	\$ 392,731
Donor designations	(82,480)	-	(82,480)
Net Campaign Revenue (2024)	310,251	-	310,251
Prior year campaign pledges	3,794,220	(3,794,220)	-
Less: provision for uncollectible pledges	(164,887)	164,887	-
Less: donor designations	(881,317)	881,317	-
Net Assets Released from Restrictions	2,748,016	(2,748,016)	-
Current year campaign results (2025)	-	3,338,049	3,338,049
Less: provision for uncollectible pledges	-	(116,645)	(116,645)
Less: donor designations	-	(726,591)	(726,591)
Net Campaign Revenue (2025)	-	2,494,813	2,494,813
Total Campaign Revenue	3,058,267	(253,203)	2,805,064
Contributions and bequests	26,895	1,119,855	1,146,750
Grants	277,744	276,612	554,356
In-kind contributions	312,304	-	312,304
Investment return, net of fees	156,957	(47,124)	109,833
Gain on sale of investments	50,958	19,841	70,799
Service fees	8,457	-	8,457
Miscellaneous income	1,535	-	1,535
Other net assets released from restrictions	388,824	(388,824)	-
Total Support and Revenue	4,281,941	727,157	5,009,098
Expenses			
Program services	2,797,852	-	2,797,852
Supporting services			
Organizational administration	457,537	-	457,537
Resource development	747,169	-	747,169
Total Expenses	4,002,558	-	4,002,558
Excess of Support and Revenue over Expenses	279,383	727,157	1,006,540
Unrealized Holding Gains on Investments	60,264	52,265	112,529
Change in Interest in Net Assets of a Community Foundation	(614)	-	(614)
Changes in Net Assets	\$ 339,033	\$ 779,422	\$ 1,118,455

See accompanying notes.

United Way of York County

Statement of Activities (continued)

	Year Ended March 31, 2024		
	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Prior year campaign revenue (2023)	\$ 595,088	\$ -	\$ 595,088
Donor designations	(63,060)	-	(63,060)
Net Campaign Revenue (2023)	<u>532,028</u>	<u>-</u>	<u>532,028</u>
Prior year campaign pledges	4,065,002	(4,065,002)	-
Less: provision for uncollectible pledges	(376,519)	376,519	-
Less: donor designations	(1,147,510)	1,147,510	-
Net Assets Released from Restrictions	<u>2,540,973</u>	<u>(2,540,973)</u>	<u>-</u>
Current year campaign results (2024)	-	3,794,220	3,794,220
Less: provision for uncollectible pledges	-	(164,887)	(164,887)
Less: donor designations	-	(881,317)	(881,317)
Net Campaign Revenue (2024)	<u>-</u>	<u>2,748,016</u>	<u>2,748,016</u>
Total Campaign Revenue	<u>3,073,001</u>	<u>207,043</u>	<u>3,280,044</u>
Contributions and bequests	26,951	56,579	83,530
Grants	688,203	167,096	855,299
In-kind contributions	18,137	-	18,137
Investment return, net of fees	141,377	(50,185)	91,192
Gain on sale of investments	23,320	2,808	26,128
Service fees	4,812	-	4,812
Miscellaneous income	6,525	-	6,525
Other net assets released from restrictions	<u>93,916</u>	<u>(93,916)</u>	<u>-</u>
Total Support and Revenue	<u>4,076,242</u>	<u>289,425</u>	<u>4,365,667</u>
Expenses			
Program services	3,099,451	-	3,099,451
Supporting services			
Organizational administration	503,672	-	503,672
Resource development	<u>801,158</u>	<u>-</u>	<u>801,158</u>
Total Expenses	<u>4,404,281</u>	<u>-</u>	<u>4,404,281</u>
Excess (Deficiency) of Support and Revenue over Expenses	<u>(328,039)</u>	<u>289,425</u>	<u>(38,614)</u>
Unrealized Holding Gains on Investments	<u>390,270</u>	<u>269,261</u>	<u>659,531</u>
Change in Interest in Net Assets of a Community Foundation	<u>42,009</u>	<u>-</u>	<u>42,009</u>
Changes in Net Assets	<u>\$ 104,240</u>	<u>\$ 558,686</u>	<u>\$ 662,926</u>

See accompanying notes.

United Way of York County

Statement of Functional Expenses - by Natural Classification

	Year Ended March 31, 2025			
	Program Services	Supporting Services		
	Community Impact	Organizational Administration	Resource Development	Total
Allocation/awards	\$ 2,429,537	\$ -	\$ -	\$ 2,429,537
Spending policy distributions	39,189	-	-	39,189
Less: donor designations	(881,317)	-	-	(881,317)
	1,587,409	-	-	1,587,409
Salaries and wages	604,299	264,633	390,025	1,258,957
Employee benefits	104,718	45,857	67,586	218,161
Scholarships and sponsorships	136,564	-	48,166	184,730
Professional services	82,000	35,909	52,923	170,832
Payroll taxes	49,159	21,528	31,728	102,415
Dues and subscriptions	43,260	18,944	27,921	90,125
Occupancy	40,473	17,724	26,122	84,319
Computer	35,065	13,529	20,440	69,034
Campaign and communications	22,865	9,520	6,630	39,015
Advertising	17,825	-	11,470	29,295
Insurance	11,558	5,061	7,459	24,078
Meeting expense	8,982	3,945	5,815	18,742
Conference and training	7,266	3,044	4,554	14,864
Cash management fees	6,852	3,000	4,422	14,274
Depreciation	6,710	2,938	4,330	13,978
Provision for uncollectible promises to give	-	-	12,617	12,617
Telephone	5,282	2,312	3,408	11,002
Supplies	4,799	2,102	3,098	9,999
Equipment rental	4,577	2,005	2,955	9,537
Postage	4,350	1,905	2,808	9,063
Building repairs and maintenance	3,871	1,695	2,499	8,065
Campaign incentives	-	-	7,400	7,400
Miscellaneous expenses	2,820	1,235	1,820	5,875
Travel	3,118	651	973	4,742
Transportation program expenses	3,010	-	-	3,010
School readiness	553	-	-	553
Youth court	467	-	-	467
Interest	-	-	-	-
Quality enhancement	-	-	-	-
	<u>\$ 2,797,852</u>	<u>\$ 457,537</u>	<u>\$ 747,169</u>	<u>\$ 4,002,558</u>

United Way of York County

Statement of Functional Expenses - by Natural Classification (continued)

	Year Ended March 31, 2024			
	Program	Supporting Services		Total
	Services	Organizational	Resource	
	Community	Administration	Development	
	Impact			
Allocation/awards	\$ 2,982,357	\$ -	\$ -	\$ 2,982,357
Spending policy distributions	39,429	-	-	39,429
Less: donor designations	(1,147,510)	-	-	(1,147,510)
	1,874,276	-	-	1,874,276
Salaries and wages	642,035	292,021	436,933	1,370,989
Employee benefits	104,965	47,742	71,434	224,141
Scholarships and sponsorships	80,399	-	20,821	101,220
Professional services	114,578	52,116	77,977	244,671
Payroll taxes	53,312	24,247	36,280	113,839
Dues and subscriptions	31,424	14,292	21,385	67,101
Occupancy	23,708	10,783	16,131	50,622
Computer	35,268	13,609	20,560	69,437
Campaign and communications	16,189	9,615	13,618	39,422
Advertising	24,703	-	15,896	40,599
Insurance	10,218	4,647	6,953	21,818
Meeting expense	12,795	5,820	8,707	27,322
Conference and training	15,208	6,372	9,533	31,113
Cash management fees	6,763	3,076	4,602	14,441
Depreciation	9,642	4,386	6,563	20,591
Provision for uncollectible promises to give	-	-	-	-
Telephone	6,832	3,107	4,649	14,588
Supplies	8,090	3,678	5,504	17,272
Equipment rental	3,979	1,810	2,708	8,497
Postage	6,149	2,797	4,186	13,132
Building repairs and maintenance	2,386	1,085	1,623	5,094
Campaign incentives	-	-	11,400	11,400
Miscellaneous expenses	492	225	338	1,055
Travel	2,499	526	787	3,812
Transportation program expenses	-	-	-	-
School readiness	4,519	-	-	4,519
Youth court	3,929	-	-	3,929
Interest	3,781	1,718	2,570	8,069
Quality enhancement	1,312	-	-	1,312
	<u>\$ 3,099,451</u>	<u>\$ 503,672</u>	<u>\$ 801,158</u>	<u>\$ 4,404,281</u>

United Way of York County

Statement of Changes in Net Assets

	Without Donor Restrictions	With Donor Restrictions	Total
Net Assets at March 31, 2023	\$ 3,514,877	\$ 2,662,653	\$ 6,177,530
Changes in net assets	<u>104,240</u>	<u>558,686</u>	<u>662,926</u>
Net Assets at March 31, 2024	3,619,117	3,221,339	6,840,456
Changes in net assets	<u>339,033</u>	<u>779,422</u>	<u>1,118,455</u>
Net Assets at March 31, 2025	<u><u>\$ 3,958,150</u></u>	<u><u>\$ 4,000,761</u></u>	<u><u>\$ 7,958,911</u></u>

United Way of York County

Statement of Cash Flows

	Years Ended March 31,	
	2025	2024
Cash Flows from Operating Activities		
Changes in net assets	\$ 1,118,455	\$ 662,926
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities		
Depreciation	13,978	20,591
Provision for uncollectible campaign promises to give	129,262	(129,693)
Gain on sale of investments	(70,799)	(26,128)
Unrealized holding gains on investments	(112,529)	(659,531)
Change in interest in net assets of a community foundation	614	(42,009)
Restricted contributions - capital	(810,780)	-
Restricted contributions - endowment	(255,000)	-
In-kind contributions - property and equipment	(299,999)	-
Proceeds from sale of donated securities - campaign	141,995	88,250
Amortization of right-of-use asset - operating leases	55,529	55,791
(Increase) decrease in assets		
Promises to give	206,640	161,743
Grants and other receivable	78,910	(27,292)
Prepaid expenses	(7,908)	(28,692)
Increase (decrease) in liabilities		
Accounts and designations payable	(113,196)	(358,713)
Accrued payroll and payroll taxes	7,597	(8,282)
Allocations payable	56,343	(56,766)
Accrued expenses	(435)	(495)
Deferred revenue	6,000	18,000
Obligations under operating leases	(55,979)	(54,092)
Net Cash Provided by (Used in) Operating Activities	88,698	(384,392)
Cash Flows from Investing Activities		
Capital expenditures	(29,602)	(37,537)
Purchase of investments	(390,459)	(116,791)
Proceeds from sale of investments	335,532	164,825
Net Cash Provided by (Used in) Investing Activities	(84,529)	10,497

United Way of York County

Statement of Cash Flows (continued)

	Years Ended March 31,	
	2025	2024
Cash Flows from Financing Activities		
Restricted contributions - capital	\$ 473,951	\$ -
Restricted contributions - endowment	255,000	-
Proceeds from sale of donated securities - capital	227,662	-
Net Cash Provided by Financing Activities	956,613	-
Net Increase (Decrease) in Cash	960,782	(373,895)
Cash at Beginning of Year	336,908	710,803
Cash at End of Year	\$ 1,297,690	\$ 336,908
Cash consists of		
Cash - operating	\$ 407,727	\$ 209,280
Cash - restricted	889,963	127,628
	\$ 1,297,690	\$ 336,908
Supplementary Cash Flows Information		
Interest paid	\$ -	\$ 8,069

Supplementary Schedule of Noncash Investing and Financing Activities

In 2025

Investments of \$369,657 were received as payments on promises to give.

The Organization included \$8,483 of property and equipment in accounts payable.

In 2024

Investments of \$87,624 were received as payments on promises to give.

A right-of-use asset - operating lease and operating lease liability of \$18,727 was recorded during the year ended March 31, 2024.

United Way of York County

Notes to Financial Statements

March 31, 2025 and 2024

Note 1 - Nature of Operations

United Way of York County's (the Organization) mission is to assist hardworking households on their journey toward financial stability, leading to an equitably thriving York County.

The Organization administers an annual fundraising campaign in York County, Pennsylvania and uses those funds to support a variety of human service programs to create real, lasting impact in the community.

Note 2 - Summary of Significant Accounting Policies

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities, if any, at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Promises to Give

Campaign Promises to Give and Appropriations

An annual fundraising campaign is conducted each fall to obtain donations and pledges to fund the subsequent year's operations. Accordingly, promises to give are recorded at year-end for outstanding campaign pledges, with an allowance for amounts estimated to be uncollectible. Substantially, all of the promises to give are from corporations and individuals. The Organization maintains reserves for potential uncollectible pledges, which in the aggregate have not exceeded management's expectations. After two years, uncollected campaign pledges are written off. Subsequent receipts relating to such amounts are recorded as prior year campaign revenue.

The provision for uncollectible pledges is computed based upon a historical average, adjusted by management's estimates of current economic factors applied to the gross campaign contributions, excluding donor designations.

Community care donations and pledges are recorded as donor restricted revenue in the current campaign year and released into net assets without donor restrictions as time restrictions are satisfied in the subsequent year. Donor designated pledges are accounted for as a liability, until dispensed to the designated agency. Those amounts are not accounted for as revenue by the Organization, but are reported as part of the campaign results, from which the amounts are then deducted to arrive at the campaign revenue. The Organization honors all requests by donors with regard to direct designations.

Note 2 - Summary of Significant Accounting Policies (continued)

Promises to Give (continued)

Other Promises to Give

Other promises to give are stated at outstanding balances, less an allowance for doubtful accounts, if deemed necessary. The allowance for doubtful accounts is established through provisions charged against income. Accounts deemed to be uncollectible are charged against the allowance and subsequent recoveries, if any, are credited to the allowance. In establishing the required allowance, management considers historical losses, current receivables aging, and existing industry data. Past-due balances over 90 days and over a specified amount are reviewed individually for collectability. All other balances are reviewed on a pooled basis. Other promises to give that are expected to be received in more than one year are discounted to present value using a risk-adjusted rate of return, if considered significant. Amortization of the discount is included in contribution revenue.

Grants and Other Receivable

Grants and other receivable are stated at outstanding balances. The Organization considers these receivables to be fully collectible. If collection becomes doubtful, an allowance for credit losses will be established, or the accounts will be charged to operations when that determination is made by management. Unpaid balances remaining after the stated payment terms are considered past due. Recoveries of previously charged off accounts are recorded when received.

Property and Equipment

Property and equipment are stated at cost, if purchased, or fair market value, if contributed.

Property and equipment are depreciated using the straight-line method over the estimated average useful lives of the assets as follows:

Furniture and equipment	3 to 10 years
Computer equipment	3 to 5 years
Vehicle	5 years

Maintenance, repairs, and minor renewals, which do not significantly improve or extend the lives of the respective assets, are charged to operations when incurred. Additions, improvements, and major renewals are capitalized.

The Organization's policy is to capitalize purchases of \$2,500 or more.

Long-Lived Assets

Long-lived assets are reviewed for impairment whenever events or circumstances indicate that the carrying amount of the assets may not be recoverable. An asset is considered to be impaired when the undiscounted estimated net cash flows to be generated by the asset are less than the carrying amount. The impairment recognized is the amount by which the carrying amount exceeds the fair value amount. Fair value estimates are based on assumptions concerning the amount and timing of the estimated future cash flows and the discount rates reflecting varying degrees of perceived risk. The management of the Organization concluded that no impairment adjustments were required during the years ended March 31, 2025 and 2024.

Note 2 - Summary of Significant Accounting Policies (continued)

Investments

Investments in debt and equity securities with readily determinable fair values are reported at the fair value. Contributed investments are valued at market value on the date contributed. Unrealized gains and losses are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor-imposed stipulations. Realized gains and losses, if any, on the sale or disposal of investments are computed on a specific identification basis and are also included as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor-imposed stipulations.

Interest in Net Assets of a Community Foundation

Interest in net assets of a community foundation is reported at fair value as determined by the community foundation.

Right-of-Use Assets and Lease Liabilities

The Organization records leases in accordance with Topic 842, *Leases*, which recognizes most leases on the statement of financial position as a right-of-use (ROU) asset representing the right to use an underlying asset and a lease liability representing the obligation to make lease payments over the lease term, measured on a discounted basis.

The Organization determines if an arrangement is or contains a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. A contract is or contains a lease when (i) explicitly or implicitly identified assets have been deployed in the contract and (ii) the Organization obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Organization also considers whether its service arrangements include the right to control the use of an asset.

The Organization made an accounting policy election available under Topic 842 not to recognize ROU assets and lease liabilities for leases with a term of twelve months or less. For all other leases, ROU assets and lease liabilities are measured based on the present value of future lease payments over the lease term at the commencement date of the lease. The ROU assets also include any initial direct costs incurred and lease payments made at or before the commencement date and are reduced by any lease incentives. To determine the present value of lease payments, the Organization elected to use the rate specified in the respective lease agreement, if available, or the Organization's incremental borrowing rate at the lease commencement date.

Net Assets

Net assets of the Organization and changes therein are classified and reported based on the existence or absence of donor-imposed stipulations as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that are restricted for a specified purpose or passage of time or are restricted in perpetuity.

Note 2 - Summary of Significant Accounting Policies (continued)

Revenue Recognition

Contributions

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

All contributions are considered to be available for operations unless specifically restricted by the donor. Amounts received that are restricted by the donor for future periods or for specific purposes are reported as support with donor restrictions that increases that net asset class. When a restriction expires, which is when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Grants

Grant revenue that is deemed to be an exchange transaction is classified as revenue without donor restrictions or deferred revenue, as appropriate, when received or receivable. Such grant revenue is not deemed to be a contribution since the proceeds thereof are used to pursue objectives of the grantor.

Grant revenue that is deemed to be a contribution is classified as revenue with donor restrictions when received or receivable. Such grant revenue is not deemed to be in respect of exchange transactions since the proceeds thereof are non-reciprocal, unconditional, and voluntary.

Agency Funds

The Organization may accept grant funds on behalf of another not-for-profit organization and agree to disburse funds for grant expenses or back to the not-for-profit organization at some point in the future. The Organization holds no agency funds as of March 31, 2025 and 2024.

Functional Expense Classification

The cost of providing the various programs and other activities are summarized on a functional basis in the statements of activities and functional expenses - by natural classification. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Supporting services consist of organizational administration (management and general) and resource development (fundraising) expenses. Expenses require allocation on a reasonable basis that is consistently applied. Expenses are generally allocated on the basis of estimates of time and effort.

Donated or Contributed Investments, Services, or Materials

Donated or contributed services, or materials meeting the criteria for recognition, are reflected in the financial statements as in-kind contributions at their estimated value on the date of receipt. Contributed professional services are recognized if the services received (a) create or enhance long-lived assets or (b) require specialized skills, which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Contributions of other tangible assets are recognized at the fair value when received.

Note 2 - Summary of Significant Accounting Policies (continued)

Advertising

Advertising costs are expensed as incurred. For the years ended March 31, 2025 and 2024, advertising expense amounted to \$29,295 and \$40,599, respectively.

Note 3 - Tax-Exempt Status

The Organization is a not-for-profit entity described in Section 501(c)(3) of the Internal Revenue Code (the Code) and is exempt from income taxes on related activities pursuant to Section 509(a) of the Code. In addition, the Organization was organized under the Pennsylvania Nonprofit Corporation Law and is exempt from state income taxes.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Organization, including whether the entity is exempt from income taxes. Management evaluated the tax positions taken and concluded that the Organization has taken no uncertain tax positions that require recognition or disclosure in the financial statements. With few exceptions, the Organization is no longer subject to income tax examinations by the U.S. Federal, state, or local tax authorities for years before March 31, 2022.

Note 4 - Fair Value of Financial Instruments

The fair value hierarchy prioritizes the inputs to valuation methods used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical assets or liabilities.
- Level 2 - Quoted prices in markets that are not active, or inputs that are observable either directly or indirectly, for substantially the full-term of the asset or liability.
- Level 3 - Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (i.e., supported with little or no market activity).

An asset's or liability's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following valuation techniques were used to measure fair value of assets in the tables below on a recurring basis:

Cash and cash equivalents - The carrying amounts approximate fair value because of the short-term nature of these investments.

Mutual funds - Fair value of mutual funds was based on quoted market prices for the identical securities.

Interest in net assets of a community foundation - Fair value of the interest in net assets of a community foundation was based on the Organization's ownership interest of the fund as determined by the community foundation. The fund assets were valued based on the performance of underlying investments as well as an administrative fee.

United Way of York County**Notes to Financial Statements**

March 31, 2025 and 2024

Note 4 - Fair Value of Financial Instruments (continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

For assets measured at fair value on a recurring basis, the fair value measurements by level within the fair value hierarchy are as follows as of March 31:

2025				
	Total	Level 1	Level 2	Level 3
Cash and Cash Equivalents	\$ 473,986	\$ 473,986	\$ -	\$ -
Mutual Funds				
Domestic equity	2,714,514	2,714,514	-	-
Fixed income	1,681,775	1,681,775	-	-
International equity	697,252	697,252	-	-
Total Investments	5,567,527	5,567,527	-	-
Interest in Net Assets of a Community Foundation	579,046	-	-	579,046
	<u>\$ 6,146,573</u>	<u>\$ 5,567,527</u>	<u>\$ -</u>	<u>\$ 579,046</u>
2024				
Cash and Cash Equivalents	\$ 172,398	\$ 172,398	\$ -	\$ -
Mutual Funds				
Domestic equity	2,840,957	2,840,957	-	-
Fixed income	1,643,750	1,643,750	-	-
International equity	672,167	672,167	-	-
Total Investments	5,329,272	5,329,272	-	-
Interest in Net Assets of a Community Foundation	579,660	-	-	579,660
	<u>\$ 5,908,932</u>	<u>\$ 5,329,272</u>	<u>\$ -</u>	<u>\$ 579,660</u>

United Way of York County

Notes to Financial Statements

March 31, 2025 and 2024

Note 4 - Fair Value of Financial Instruments (continued)

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total assets. For the years ended March 31, 2025 and 2024, there were no transfers in or out of Level 3.

Note 5 - Liquidity and Availability

Financial assets available for general expenditures, that is, without donor restrictions or other designations limiting their use, within one year of the statement of financial position, comprise the following as of March 31:

	2025	2024
Financial Assets		
Cash - operating	\$ 407,727	\$ 209,280
Cash - restricted	889,963	127,628
Promises to give, net - current portion	1,588,706	1,944,287
Grants and other receivable	1,017	79,927
Investments	5,567,527	5,329,272
Distributions from interest in net assets of a community foundation	-	23,817
Total Financial Assets	8,454,940	7,714,211
Amounts Not Available to be Used for General Expenditures Within One Year		
Cash and promises to give subject to donor restrictions	(1,833,737)	(1,321,148)
Investments subject to donor restrictions	(2,130,173)	(1,850,191)
Board designated for Endowment	(1,410,443)	(1,392,672)
Total Amounts Not Available to be Used for General Expenditures Within One Year	(5,374,353)	(4,564,011)
Financial Assets Available to be Used for General Expenditures Within One Year	\$ 3,080,587	\$ 3,150,200

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

United Way of York County

Notes to Financial Statements

March 31, 2025 and 2024

Note 5 - Liquidity and Availability (continued)

The investment funds include donor restricted endowment funds subject to specific purpose as well as funds designated by the Board of Directors as endowments. The donor restricted and board designated endowment funds as of March 31, 2025 and 2024 of \$3,540,616 and \$3,242,863, respectively, are subject to a target spending rate of 4.5%, as approved by the Board of Directors on an annual basis (refer to Note 11). Additional withdrawals may be approved at the discretion of the Board of Directors. Although the Organization does not intend to spend from the board designated funds other than the approved annual distribution, if any, these funds could be made available if necessary.

The Organization also has a line of credit available to meet short-term needs. See Note 13 for additional information.

Note 6 - In-kind Contributions

In-kind contributions consist of the following for the years ended March 31:

	2025	2024
Property and equipment	\$ 299,999	\$ -
Campaign incentives	7,400	11,400
Conferences and training	2,725	-
Supplies	1,627	3,681
School readiness	553	719
Meeting expense	-	1,325
Quality enhancement	-	1,012
	<u>\$ 312,304</u>	<u>\$ 18,137</u>

Property and equipment donated to the Organization included a building donation, which will be renovated and used as office space for the Organization when complete. The building is valued based on the purchase price by the donor before it was immediately donated to the Organization.

Campaign incentives are goods and services donated to the Organization for prizes for the annual fundraising campaign. This support is valued at the estimated fair value in the financial statements based on current costs for similar services and products.

Conferences and training, supplies, school readiness, meeting expense, and quality enhancement consist of supplies and other goods donated to the Organization primarily for program use. This support is valued at the estimated fair value in the financial statements based on current costs for similar services and products.

There are no associated donor restrictions related to in-kind contributions received during the years ended March 31, 2025 and 2024.

During the years ended March 31, 2025 and 2024, the Organization also recognized the value of contributed services that met the requirements for recognition in the statement of activities. In addition, a substantial number of individual volunteers and businesses have donated significant amounts of time to the Organization's program and administrative functions. These services do not meet the criteria for recognition as contributed services, and are not reflected on the accompanying financial statements.

United Way of York County

Notes to Financial Statements

March 31, 2025 and 2024

Note 7 - Concentration of Cash Risk

The Organization maintains cash balances at several financial institutions located in Pennsylvania. At times during the years ended March 31, 2025 and 2024, the Organization's cash balances exceeded the federally insured limit of \$250,000.

Note 8 - Promises to Give

Campaign promises to give represent funds raised to fund the subsequent year's operations. The due date of the campaign promises to give as of March 31, 2025 and 2024 is less than one year.

Capital campaign promises to give represent funds raised for building renovations. The present value discount for promises to give that are expected to be collected in more than one year is considered not significant.

Other promises to give represent funds raised to fund scholarships and sponsorships of the Organization. The present value discount for other promises to give that are expected to be collected in more than one year is considered not significant.

Promises to give consist of the following as of March 31:

	2025	2024
Campaign	\$ 1,820,949	\$ 2,362,231
Capital campaign	109,167	-
Other	68,705	115,500
	1,998,821	2,477,731
Allowance for uncollectible promises to give	(373,264)	(483,444)
	<u>\$ 1,625,557</u>	<u>\$ 1,994,287</u>

Due dates of promises to give, assuming no change in current terms, consist of the following as of March 31:

	2025	2024
Receivable in less than one year	\$ 1,957,154	\$ 2,427,731
Receivable in one to five years	41,667	50,000
	<u>\$ 1,998,821</u>	<u>\$ 2,477,731</u>

United Way of York County**Notes to Financial Statements**

March 31, 2025 and 2024

Note 9 - Property and Equipment

Property and equipment consist of the following as of March 31:

	<u>2025</u>	<u>2024</u>
Construction in progress *	\$ 324,003	\$ -
Computer equipment	70,210	70,210
Furniture and equipment	62,888	48,807
Vehicle	29,186	29,186
	<u>486,287</u>	148,203
Accumulated depreciation	<u>(115,361)</u>	(101,383)
	<u><u>\$ 370,926</u></u>	<u><u>\$ 46,820</u></u>

* Not depreciated

Depreciation for the years ended March 31, 2025 and 2024 was \$13,978 and \$20,591, respectively.

As of March 31, 2025, the Organization had long-term construction contracts related to a building renovation project amounting to approximately \$204,000. As of March 31, 2025, the Organization incurred approximately \$21,500 of this total.

Note 10 - Investments

The cost, gross unrealized gains and losses, and fair value for investments consist of the following as of March 31:

	<u>2025</u>			
	<u>Cost</u>	<u>Gross Unrealized</u>		<u>Fair Value</u>
		<u>Gains</u>	<u>Losses</u>	
Cash and Cash Equivalents	\$ 473,986	\$ -	\$ -	\$ 473,986
Mutual Funds				
Domestic equity	1,804,085	928,233	(17,804)	2,714,514
Fixed income	1,771,081	8,919	(98,225)	1,681,775
International equity	592,264	109,749	(4,761)	697,252
	<u><u>\$ 4,641,416</u></u>	<u><u>\$ 1,046,901</u></u>	<u><u>\$ (120,790)</u></u>	<u><u>\$ 5,567,527</u></u>

United Way of York County

Notes to Financial Statements

March 31, 2025 and 2024

Note 10 - Investments (continued)

	2024			
	Cost	Gross Unrealized		Fair Value
		Gains	Losses	
Cash and Cash Equivalents	\$ 172,398	\$ -	\$ -	\$ 172,398
Mutual Funds				
Domestic equity	1,887,948	953,111	(102)	2,840,957
Fixed income	1,757,325	708	(114,283)	1,643,750
International equity	569,956	109,212	(7,001)	672,167
	<u>\$ 4,387,627</u>	<u>\$ 1,063,031</u>	<u>\$ (121,386)</u>	<u>\$ 5,329,272</u>

Long-term investments held as of March 31, 2025 and 2024 are comprised of investments in cash and cash equivalents and equity and fixed income securities. As of March 31, 2025 and 2024, the Organization has recorded total unrealized holding losses on sixteen of these securities. Management believes that holding losses recorded on these investments are not a permanent impairment, but rather a temporary market decline. The following tables show the investments' gross unrealized losses and fair value, aggregated by investment category and length of time that the individual securities have been in a continuous unrealized loss position as of March 31:

	2025					
	Less than Twelve Months		Twelve Months or More		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Mutual Funds, Temporarily Impaired						
Domestic equity	\$ 96,444	\$ (15,859)	\$ 13,111	\$ (1,945)	\$ 109,555	\$ (17,804)
Fixed income	-	-	1,111,701	(98,225)	1,111,701	(98,225)
International equity	-	-	69,284	(4,761)	69,284	(4,761)
	<u>\$ 96,444</u>	<u>\$ (15,859)</u>	<u>\$ 1,194,096</u>	<u>\$ (104,931)</u>	<u>\$ 1,290,540</u>	<u>\$ (120,790)</u>
	2024					
	Less than Twelve Months		Twelve Months or More		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Mutual Funds, Temporarily Impaired						
Domestic equity	\$ -	\$ -	\$ 23,480	\$ (102)	\$ 23,480	\$ (102)
Fixed income	102,837	(120)	1,158,912	(114,163)	1,261,749	(114,283)
International equity	-	-	62,386	(7,001)	62,386	(7,001)
	<u>\$ 102,837</u>	<u>\$ (120)</u>	<u>\$ 1,244,778</u>	<u>\$ (121,266)</u>	<u>\$ 1,347,615</u>	<u>\$ (121,386)</u>

United Way of York County

Notes to Financial Statements

March 31, 2025 and 2024

Note 11 - Endowments

The Organization's endowments consist of several funds established for a variety of purposes. Its endowments include both donor restricted endowment funds and funds designated by the Board of Directors to function as an endowment. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The Board of Directors of the Organization has interpreted the relevant state law as not requiring the preservation of the fair value of the original gift as of the gift date of the donor restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restrictions (a) the original value of gifts donated to the donor restricted endowment, (b) the original value of subsequent gifts to the donor restricted endowment, and (c) accumulations to the donor restricted endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. Unless specifically defined by a donor restricted endowment fund required by donor stipulation, the Organization considers the following factors in making a determination to accumulate or appropriate endowment funds:

- A. The duration and preservation of the fund
- B. The purposes of the Organization and the donor restricted endowment fund
- C. General economic conditions
- D. The possible effect of inflation and deflation
- E. The expected total return from income and appreciation of investments
- F. Other resources of the Organization
- G. The investment policies of the Organization

The following schedules represent the endowment net asset composition by type of endowment fund as of March 31:

	2025		
	Without Donor Restrictions	With Donor Restrictions	Total
Donor restricted endowment funds	\$ -	\$ 2,130,173	\$ 2,130,173
Board designated endowment funds	1,410,443	-	1,410,443
	<u>\$ 1,410,443</u>	<u>\$ 2,130,173</u>	<u>\$ 3,540,616</u>
	2024		
Donor restricted endowment funds	\$ -	\$ 1,850,191	\$ 1,850,191
Board designated endowment funds	1,392,672	-	1,392,672
	<u>\$ 1,392,672</u>	<u>\$ 1,850,191</u>	<u>\$ 3,242,863</u>

United Way of York County**Notes to Financial Statements**

March 31, 2025 and 2024

Note 11 - Endowments (continued)

The following schedules represent the changes in endowment net assets for the years ended March 31:

	2025		
	Without Donor Restrictions	With Donor Restrictions	Total
Endowment Net Assets, Beginning of Year	\$ 1,392,672	\$ 1,850,191	\$ 3,242,863
Additions	5,000	255,000	260,000
Investment return			
Interest and dividends, net	29,031	31,254	60,285
Net gains (realized and unrealized)	44,123	72,106	116,229
Disbursements	(60,383)	(78,378)	(138,761)
Endowment Net Assets, End of Year	<u>\$ 1,410,443</u>	<u>\$ 2,130,173</u>	<u>\$ 3,540,616</u>
	2024		
Endowment Net Assets, Beginning of Year	\$ 1,262,761	\$ 1,628,307	\$ 2,891,068
Investment return			
Interest and dividends, net	25,055	28,672	53,727
Net gains (realized and unrealized)	165,853	272,069	437,922
Disbursements	(60,997)	(78,857)	(139,854)
Endowment Net Assets, End of Year	<u>\$ 1,392,672</u>	<u>\$ 1,850,191</u>	<u>\$ 3,242,863</u>

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets to generate sufficient long-term growth of capital, without undue exposure to risk, in order to provide a sustainable level of spending distributions. Additionally, the Organization wishes to enhance the real (adjusted for inflation) purchasing power of the investments over the long run. The Organization's investment objective is a compromise between the need for current income and the long-term growth of assets. The time horizon for the portfolio shall be viewed as long-term in its entirety, avoiding decisions based solely on short-term concerns and individual investments. A diversified investment structure shall be utilized in order to provide participation in risking markets, while mitigating risk in falling markets.

Note 11 - Endowments (continued)

Strategies Employed for Achieving Objectives

The Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The board designated endowment will bear a moderate risk and be allocated between equity and fixed income investments. The donor restricted endowment is expected to endure into perpetuity and the long-term risk of not investing in growth securities outweighs the short-term volatility risk. As a result, allocation guidelines have been established whereby the majority of assets in this portfolio will be invested in equity or equity-like securities.

Funds with Deficiencies

The relevant state law has no requirement to restore donor restricted fund deficiencies and accounting standards provide that the generally accepted rule of reporting such deficiencies as net assets without donor restrictions should be applied only in the absences of donor stipulations or laws to the contrary. The Organization has interpreted state law to allow spending of the original principal with no requirement to restore fund deficiencies to the original value. As such, the Organization has no underwater endowments as of March 31, 2025 and 2024. Any fund deficiencies are reported as reductions to net assets with donor restrictions.

Endowment Spending Policy and How the Investment Objectives Relate to the Spending Policy

The Organization has a total return policy of appropriating for distribution each year a percent of its endowment funds' market value. The spending rate shall be recommended to the Board of Directors each year based on the rolling average based on the market values of the preceding twelve quarters calculated annually as of December 31 for the board designated endowment funds and as of June 30 for the donor restricted endowment funds. The spending rate shall be based on the size, growth, and performance of the endowment funds and the needs of the operating budget. The target spending rate will be 4.5%. Additional withdrawals may be approved at the discretion of the Board of Directors. For the years ended March 31, 2025 and 2024, the spending rate was 4.5% for both the donor restricted endowment funds and the board designated endowment funds.

Note 12 - Interest in Net Assets of a Community Foundation

The Organization is the beneficiary of endowment funds of the York County Community Foundation (Foundation), a community foundation. As beneficiary, the Organization is entitled to annual distributions from the funds, based upon the Foundation's spending policy. The balance of the endowment funds are unavailable to the Organization for immediate withdraw. The Foundation maintains variance power only over distributions from the funds.

The organizational endowment fund created by the Organization at the Foundation is reflected in the statement of financial position as interest in net assets of a community foundation. Future contributions are at the discretion of the Board of Directors of the Organization. As of March 31, 2025 and 2024, the fair value of the Organization's interest in net assets of a community foundation amounted to \$579,046 and \$579,660, respectively.

United Way of York County

Notes to Financial Statements

March 31, 2025 and 2024

Note 12 - Interest in Net Assets of a Community Foundation (continued)

In addition to the organizational endowment fund, contributions made by third parties directly to the Foundation created designated endowment funds, which are not assets of the Organization, and are not reflected in the statement of financial position. The Foundation maintains variance power over the designated endowment funds. The Organization receives information on the value of the funds on an annual basis. As of March 31, 2025 and 2024, the balance of the Foundation funds in which the Organization is currently designated by the contributor as the beneficiary amounted to \$25,929 and \$25,956, respectively, which includes the funds' accumulated investment earnings in excess of annual distributions and fees.

Note 13 - Line of Credit

The Organization has an unsecured line of credit agreement with M&T Bank, authorized up to \$750,000. Amounts borrowed against this line of credit bear interest at the bank's prime rate. The interest for the line of credit was 7.50% and 8.50% as of March 31, 2025 and 2024, respectively. There were no borrowings on this line of credit as of March 31, 2025 and 2024.

Note 14 - Retirement Plan

The Organization has a defined contribution retirement plan. The plan covers substantially all eligible employees. Contributions to the plan are paid by the Organization at a rate of 8% of the employees' compensation, as defined in the plan document. Contributions to the plan for the years ended March 31, 2025 and 2024 amounted to \$74,014 and \$66,027, respectively.

Note 15 - Leases

The Organization leases various office equipment and office space under operating lease agreements with varying terms. The options to extend or terminate a lease are included in the lease terms only if applicable and when it is reasonably certain that the Organization will exercise that option. The Organization's operating leases generally do not contain any material restrictive covenants or residual value guarantees.

The Organization does not have any finance lease agreements.

Operating lease cost is recognized on a straight-line basis over the lease term. The components of lease expense are as follows for the years ended March 31:

	2025	2024
Operating lease cost	\$ 60,199	\$ 62,199
Short-term lease cost	14,880	-
	<u>\$ 75,079</u>	<u>\$ 62,199</u>

United Way of York County

Notes to Financial Statements

March 31, 2025 and 2024

Note 15 - Leases (continued)

	<u>2025</u>	<u>2024</u>
Weighted-Average Remaining Lease Term		
Operating leases	1.89 Years	2.88 Years
Weighted-Average Discount Rate		
Operating leases	3.50%	3.50%

Future undiscounted cash flows for the remaining three years and a reconciliation to the lease liabilities recognized on the statement of financial position are as follows as of March 31, 2025:

	<u>Operating Leases</u>
2026	\$ 60,076
2027	51,246
2028	<u>1,182</u>
Total Lease Payments	112,504
Imputed interest	<u>(3,455)</u>
Total Present Value of Lease Liabilities	\$ 109,049
Current portion of obligations under operating leases	\$ 57,120
Long-term portion of obligations under operating leases	<u>51,929</u>
	\$ 109,049

Note 16 - Net Assets

The Organization's net assets without donor restrictions consist of undesignated and board designated amounts for the following purposes as of March 31:

	<u>2025</u>	<u>2024</u>
Undesignated	\$ 2,547,707	\$ 2,226,445
Board designated for Endowment	<u>1,410,443</u>	<u>1,392,672</u>
	\$ 3,958,150	\$ 3,619,117

United Way of York County

Notes to Financial Statements

March 31, 2025 and 2024

Note 16 - Net Assets (continued)

The Organization's net assets with donor restrictions consist of the following as of March 31:

	<u>2025</u>	<u>2024</u>
Subject to the passage of time and expenditures for specific purpose		
Campaign - cash and promises to give, net of donor designations payable	\$ 946,046	\$ 1,199,249
Capital campaign - cash	661,998	-
Promises to give - capital campaign	96,550	-
Scholarships - cash	94,620	56,399
Promises to give - scholarships	50,000	100,000
Promises to give - sponsorships	18,705	15,500
Sponsorships - cash	2,669	-
Perpetual in nature		
Endowment - investments	2,130,173	1,850,191
	<u>\$ 4,000,761</u>	<u>\$ 3,221,339</u>

Note 17 - Related Parties

The Organization has related party balances and transactions with members of its Board of Directors and management. Related party balances and transactions consist of the following as of and for the years ended March 31:

	<u>2025</u>	<u>2024</u>
Promises to give	\$ 52,048	\$ 107,087
Contributions, including campaign and capital campaign pledges	501,108	251,104

Note 18 - Reclassifications

Certain information in the 2024 financial statements and related footnotes contain reclassifications necessary to make that information comparable to information presented in the 2025 financial statements. There was no change to total changes in net assets or total net assets.

Note 19 - Subsequent Events

The Organization has evaluated subsequent events through September 29, 2025. This date is the date the financial statements were available to be issued. No material events subsequent to March 31, 2025 were noted.

United Way of York County

Schedule of Activities - Child Care

	Years Ended March 31,	
	2025	2024
Support and Revenue		
Grants	\$ 159,750	\$ 205,096
United Way allocation	42,417	-
Contributions and bequests	7,035	13,252
In-kind contributions	425	1,731
Miscellaneous income	-	657
Total Support and Revenue	209,627	220,736
Expenses		
Scholarships	136,564	60,416
Salaries and wages	21,413	54,877
Employee benefits	7,355	24,690
Payroll taxes	1,766	4,796
School readiness	425	4,519
Cash management fees	96	-
Postage	82	3,218
Quality enhancement	-	1,312
Supplies	-	1,556
Telephone	-	1,271
Travel	-	54
Computer	-	37
Total Expenses	167,701	156,746
Changes in Net Assets	\$ 41,926	\$ 63,990

United Way of York County

Schedule of Activities - Truancy Prevention Initiative

	Years Ended March 31,	
	2025	2024
Support and Revenue		
Grants	\$ 60,095	\$ 292,212
Expenses		
Salaries and wages	46,537	204,750
Employee benefits	5,301	32,018
Payroll taxes	3,433	18,475
Telephone	775	3,225
Youth court	467	3,748
Meeting expense	34	3,332
Postage	4	495
Conference and training	-	2,617
Occupancy	-	1,800
Professional services	-	1,658
Computer	-	1,606
Travel	-	1,212
Supplies	-	505
Miscellaneous expense	-	65
Total Expenses	56,551	275,506
Changes in Net Assets	\$ 3,544	\$ 16,706

United Way of York County

Schedule of Activities - Volunteer Income Tax Assistance Program

	Years Ended March 31,	
	2025	2024
Support and Revenue		
Grants	\$ 141,862	\$ -
Contributions and bequests	14,895	21,138
United Way allocation	12,199	-
Total Support and Revenue	168,956	21,138
Expenses		
Salaries and wages	66,792	8,690
Occupancy	14,439	-
Employee benefits	7,341	197
Computer	4,740	2,078
Depreciation	5,661	808
Payroll taxes	5,613	611
Building repairs and maintenance	2,131	-
Insurance	2,100	-
Meeting expense	1,588	-
Professional services	1,500	-
Equipment rental	1,463	-
Supplies	1,296	158
Campaign and communications	1,127	3,707
Dues and subscriptions	839	-
Miscellaneous expenses	617	-
Travel	470	161
Telephone	390	-
Cash management fees	20	-
Total Expenses	118,127	16,410
Changes in Net Assets	\$ 50,829	\$ 4,728